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# 2019 ALBANY COUNTY EXECUTIVE BUDGET

## DEPARTMENT BUDGETS

CS: RISK RETENTION



**Daniel P. McCoy**

County Executive

**Shawn A. Thelen**

Commissioner of Management & Budget

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# RISK RETENTION FUND

1710, 1722, 1930, 1931, 9040, 9050

## ABOUT THIS FUND

The Risk Retention Fund contains appropriations for general liability insurance losses falling below the level of the County's deductible under its insurance coverage, administration of its insurance coverage, judgments and claims against the County and workers' compensation insurance. Also included are appropriations for administration of the County's self-insurance for workers' compensation and for excess insurance coverage against large workers' compensation losses.

	2018	2019	2017	2018	2019	2019	2019
CS1710 Administration	Count	Count	Expended	Adjusted	Requested	Proposed	Adopted
<b>Contractual Expenses</b>							
CS 1710 44047			\$177,342	\$245,547	\$225,547	\$225,547	\$0
<b>Subtotal for: Contractual Expenses</b>			<b>\$177,342</b>	<b>\$245,547</b>	<b>\$225,547</b>	<b>\$225,547</b>	<b>\$0</b>
<b>Total Appropriations</b>			<b>\$177,342</b>	<b>\$245,547</b>	<b>\$225,547</b>	<b>\$225,547</b>	<b>\$0</b>
<b>Revenue</b>							
<b>Total Revenue</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>County Share</b>			<b>\$177,342</b>	<b>\$245,547</b>	<b>\$225,547</b>	<b>\$225,547</b>	<b>\$0</b>

	2018	2019	2017	2018	2019	2019	2019
CS1722 Excess Insurance	Count	Count	Expended	Adjusted	Requested	Proposed	Adopted
<b>Contractual Expenses</b>							
CS 1722 44999			\$238,740	\$289,760	\$289,760	\$289,760	\$0
<b>Subtotal for: Contractual Expenses</b>			<b>\$238,740</b>	<b>\$289,760</b>	<b>\$289,760</b>	<b>\$289,760</b>	<b>\$0</b>
<b>Total Appropriations</b>			<b>\$238,740</b>	<b>\$289,760</b>	<b>\$289,760</b>	<b>\$289,760</b>	<b>\$0</b>
<b>County Share</b>			<b>\$238,740</b>	<b>\$289,760</b>	<b>\$289,760</b>	<b>\$289,760</b>	<b>\$0</b>

	2018	2019	2017	2018	2019	2019	2019
CS1930 Judgment and Claims	Count	Count	Expended	Adjusted	Requested	Proposed	Adopted
<b>Contractual Expenses</b>							
CS 1930 44999			\$170,707	\$175,000	\$175,000	\$175,000	\$0
<b>Subtotal for: Contractual Expenses</b>			<b>\$170,707</b>	<b>\$175,000</b>	<b>\$175,000</b>	<b>\$175,000</b>	<b>\$0</b>
<b>Fringe Benefits</b>							
<b>Total Appropriations</b>			<b>\$170,707</b>	<b>\$175,000</b>	<b>\$175,000</b>	<b>\$175,000</b>	<b>\$0</b>
<b>County Share</b>			<b>\$170,707</b>	<b>\$175,000</b>	<b>\$175,000</b>	<b>\$175,000</b>	<b>\$0</b>

CS1931 Insurance Reserve			2018	2019	2017	2018	2019	2019	2019
			Count	Count	Expended	Adjusted	Requested	Proposed	Adopted
<b>Contractual Expenses</b>									
CS 1931 44902	Risk Retention Fund Charges				\$318,276	\$1,135,000	\$700,000	\$700,000	\$0
<b>Subtotal for: Contractual Expenses</b>					\$318,276	\$1,135,000	\$700,000	\$700,000	\$0
<b>Total Appropriations</b>					<b>\$318,276</b>	<b>\$1,135,000</b>	<b>\$700,000</b>	<b>\$700,000</b>	<b>\$0</b>
<b>Revenue</b>									
CS1931 01290	Risk Retention Charges				(\$5,244,493)	(\$2,769,897)	(\$2,073,033)	(\$2,073,033)	\$0
CS1931 02401	Int & Earnings on Investments				(\$3,927)	(\$10,000)	(\$10,000)	(\$10,000)	\$0
CS1931 02680	Insurance Recoveries				(\$373,001)	(\$700,000)	(\$700,000)	(\$700,000)	\$0
<b>Total Revenue</b>					<b>(\$5,621,421)</b>	<b>(\$3,479,897)</b>	<b>(\$2,783,033)</b>	<b>(\$2,783,033)</b>	<b>\$0</b>
<b>County Share</b>					<b>(\$5,303,146)</b>	<b>(\$2,344,897)</b>	<b>(\$2,083,033)</b>	<b>(\$2,083,033)</b>	<b>\$0</b>

CS9040 Workers Compensation			2018	2019	2017	2018	2019	2019	2019
			Count	Count	Expended	Adjusted	Requested	Proposed	Adopted
<b>Fringe Benefits</b>									
CS 9040 89040	Workers Compensation				\$2,624,778	\$3,264,249	\$3,264,249	\$3,264,249	\$0
<b>Subtotal for: Fringe Benefits</b>					\$2,624,778	\$3,264,249	\$3,264,249	\$3,264,249	\$0
<b>Total Appropriations</b>					<b>\$2,624,778</b>	<b>\$3,264,249</b>	<b>\$3,264,249</b>	<b>\$3,264,249</b>	<b>\$0</b>
<b>Revenue</b>									
<b>Total Revenue</b>					<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>County Share</b>					<b>\$2,624,778</b>	<b>\$3,264,249</b>	<b>\$3,264,249</b>	<b>\$3,264,249</b>	<b>\$0</b>

CS9050 Unemployment Insurance			2018	2019	2017	2018	2019	2019	2019
			Count	Count	Expended	Adjusted	Requested	Proposed	Adopted
<b>Fringe Benefits</b>									
CS 9050 89050	Unemployment Insurance				\$48,827	\$135,000	\$135,000	\$135,000	\$0
<b>Subtotal for: Fringe Benefits</b>					\$48,827	\$135,000	\$135,000	\$135,000	\$0
<b>Total Appropriations</b>					<b>\$48,827</b>	<b>\$135,000</b>	<b>\$135,000</b>	<b>\$135,000</b>	<b>\$0</b>
<b>Revenue</b>									
<b>Total Revenue</b>					<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>County Share</b>					<b>\$48,827</b>	<b>\$135,000</b>	<b>\$135,000</b>	<b>\$135,000</b>	<b>\$0</b>

## CS Fund Summary

Description	2017 Actual	2018 Adjusted	2019 Requested	2019 Proposed	2019 Adopted
<b>APPROPRIATIONS</b>					
General Government	\$905,604	\$1,845,307	\$1,390,307	\$1,390,307	
Education	\$0	\$0	\$0	\$0	
Public Safety	\$0	\$0	\$0	\$0	
Health/Mental Health	\$0	\$0	\$0	\$0	
Transportation	\$0	\$0	\$0	\$0	
Econ Asst/Opportunity	\$0	\$0	\$0	\$0	
Culture/Recreation	\$0	\$0	\$0	\$0	
Home/Community	\$0	\$0	\$0	\$0	
<b>Undistributed</b>					
<b>Employee Benefits</b>					
Hospital and Medical	\$0	\$0	\$0	\$0	
Unemployment Insurance	\$48,827	\$135,000	\$135,000	\$135,000	
Workers Compensation	\$2,624,778	\$3,264,249	\$3,264,249	\$3,264,249	
Transfer to Workers Compensation Res	\$16,332	\$970,344	\$60,666	\$60,666	
Transfer to A Fund	\$0	\$0	\$0	\$0	
<b>Total Appropriations</b>	<b>\$3,595,541</b>	<b>\$6,214,900</b>	<b>\$4,850,222</b>	<b>\$4,850,222</b>	<b>\$ -</b>
<b>REVENUES</b>					
<b>Revenues</b>					
Local Tax Items	\$0	\$0	\$0	\$0	
Dept./Misc. Income	\$2,671,344	\$2,990,003	\$2,777,189	\$2,777,189	
State Aid	\$0	\$0	\$0	\$0	
Federal Aid	\$0	\$0	\$0	\$0	
<b>Transfers</b>					
Transfer Risk Retention	\$5,244,493	\$2,769,897	\$2,073,033	\$2,073,033	
Transfer from Insurance	\$0	\$0	\$0	\$0	
Transfer from Unemployment	\$0	\$0	\$0	\$0	
Transfer from Workers Comp	\$0	\$0	\$0	\$0	
Transfer from Reserve	\$0	\$0	\$0	\$0	
<b>Total Revenues</b>	<b>\$7,915,837</b>	<b>\$5,759,900</b>	<b>\$4,850,222</b>	<b>\$4,850,222</b>	<b>\$ -</b>