

**RESOLUTION NO. 47**

**AMENDING RESOLUTION NO. 250 FOR 2006 REGARDING CRIME INSURANCE COVERAGE FOR THE COUNTY**

Introduced: 2/12/07

By Law Committee, Messrs. Aidala, Aylward, Beston, Clay, Collins, Commisso, Ms. Connolly, Messrs. Cunningham, Dawson, Domalewicz, Ethier, Feeney, Gordon, Houghtaling, Infante, Joyce, Ms. Maffia-Tobler, Messrs. Mayo, McCoy, Ms. McKnight, Messrs. Monjeau, Morse, Nichols, Reilly, Riddick, Shafer, Steck, Ward, Mss. Wiley and Willingham:

WHEREAS, By Resolution No. 250 for 2006, this Honorable Body authorized agreements with companies through the Ten Eyck Group for various types of insurance coverage, one of which was for crime insurance coverage at an annual premium not to exceed \$7,968 commencing August 15, 2006 and ending August 15, 2007, and

WHEREAS, Due to recent events involving forged duplicate checks and preventive measures taken by the County, the Ten Eyck Group has reviewed and evaluated a proposal for higher limit options on crime insurance in the amount of \$1,860 for a total annual premium of \$9,828 rather than \$7,968, and

WHEREAS, As a result of the increased insurance premium, coverage options for Forgery and Alteration will increase to \$2,000,000 rather than \$250,000, Money and Securities on Premises increases to \$1,000,000 rather than \$250,000, Money and Securities – Messenger increases to \$1,000,000 rather than \$250,000 and Computer Fraud increases to \$2,000,000 rather than \$1,000,000, now, therefore be it

RESOLVED, By the Albany County Legislature that Resolution No. 250 for 2006 is amended to reflect that the authorized premium amount of the agreement pertaining to crime insurance coverage is in the amount of \$9,828 rather than \$7,968, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

*Adopted by unanimous vote. 2/12/07*