

RESOLUTION NO. 210

AUTHORIZING A LEASE AGREEMENT FOR THE RENTAL OF RETAIL SPACE AT THE TIMES UNION CENTER: WALL STREET DOGS & DELI LLC AND AMENDING RESOLUTION NO. 383 FOR 2007

Introduced: 7/13/09

By Civic Center Committee and Mr. Ward:

WHEREAS, By Resolution No. 383 for 2007, this Honorable Body authorized an agreement with Gary and Joanne Reynolds, d/b/a Lexy's Eatery, regarding the leasing of 950 square feet of retail space in the front entry plaza of the Times Union Center for a term of five years commencing on November 1, 2007 and ending October 31, 2012 at an annual rent of \$14,250, payable in equal monthly installments of \$1,187.50, and

WHEREAS, Gary and Joanne Reynolds, d/b/a Lexy's Eatery, has indicated a desire to assign the lease to Dominick Trimarchi d/b/a Wall Street Dogs & Deli LLC for the purpose of continuing the operation of the restaurant, and

WHEREAS, Wallstreet Dogs & Deli LLC has proposed to pay a lump sum amount of \$46,312.50 that covers thirty-nine months of rent and common area maintenance charges commencing August 1, 2009 and ending October 31, 2012, now, therefore be it

RESOLVED, That Resolution No. 383 for 2007 is amended to reflect that the lease agreement with Gary and Joanne Reynolds, d/b/a Lexy's Eatery is assigned effective August 1, 2009 through October 31, 2012 to Dominick Trimarchi d/b/a Wall Street Dogs & Deli LLC to meet the responsibilities in leasing retail space in the front entry plaza of the Times Union Center for the purpose of running a restaurant, and, be it further

RESOLVED, That the County Executive is authorized to enter into a thirty-nine month lease agreement with Dominick Trimarchi d/b/a Wall Street Dogs & Deli LLC, 11 West Cobble Hill Road, Loudonville, NY at a lump sum amount of \$46,312.50 that covers rent and common area maintenance charges commencing August 1, 2009 and ending October 31, 2012, and, be it further

RESOLVED, That the County Attorney is authorized to approve said assignment and lease agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 7/13/09