

**RESOLUTION NO. 476**

**AUTHORIZING THE CONVEYANCE OF 11 PARCELS OF REAL PROPERTY LOCATED IN THE CITY OF ALBANY TO THE CAPITAL DISTRICT HABITAT FOR HUMANITY, INC.**

Introduced: 12/8/08

By Audit and Finance Committee, Ms. McKnight and Mr. Scavo:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, title to 11 parcels of real property in the South End of the City of Albany, and

WHEREAS, The Capital District Habitat for Humanity, Inc. has expressed an interest in acquiring the parcels to build affordable housing consistent with plans developed by the South End Action Committee, and

WHEREAS, Habitat for Humanity builds simple and affordable housing for low-income families with a minimal down payment and a no-interest loan over a period of 20 years, and

WHEREAS, It is in the best interests of County taxpayers to enable Habitat to develop affordable housing in the South End as a means to stabilize the neighborhood and return properties to the tax rolls, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 25, 29 and 35 Odell Street, 56, 58, 60 and 62 Delaware Street and 52, 53, 61 and 69 Third Avenue in the City of Albany to the Capital District Habitat for Humanity, Inc. for \$1.00 each, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyances as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

*Adopted by voice vote. 12/8/08*