

RESOLUTION NO. 362

AUTHORIZING AN AGREEMENT WITH THE NYS OFFICE OF COMMUNITY RENEWAL REGARDING HOUSING REHABILITATION FUNDING

Introduced: 10/14/08

By Audit and Finance Committee, Messrs. Aylward, Beston, Bullock, Ms. Chapman, Messrs. Clay, Clenahan, Commisso, Ms. Connolly, Messrs. Cotrofeld, Dawson, Domalewicz, Ethier, Gordon, Higgins, Horstmyer, Houghtaling, Infante, Joyce, Ms. Maffia-Tobler, Messrs. Mayo, McCoy, Ms. McKnight, Messrs. Morse, Nichols, Rahm, Reilly, Scavo, Steck, Timmins, Ward and Ms. Willingham:

WHEREAS, The County Executive's Office has requested authorization to enter into an agreement with the NYS Office of Community Renewal regarding a \$750,000 Community Development Block Grant to rehabilitate substandard housing for low and moderate-income households, and

WHEREAS, The grant amount is based on an estimated cost of \$25,000 per unit to rehabilitate approximately 25 housing units, and includes funds for reimbursement of staffing costs for grant administration and program delivery, and

WHEREAS, The funds will assist both homeowners and rental property owners who will be required to rent to low- and moderate-income individuals or households, defined as those earning a maximum of 80% of the median area income, and

WHEREAS, Municipalities throughout the County are eligible for the grant funding with the exception of the City of Albany, the Town and Village of Colonie and the Village of Menands which are excluded because these municipalities already receive entitlement funds through the Federal block grants, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into an agreement with the NYS Office of Community Renewal to accept \$750,000 in Community Development Block Grant funding for the period commencing August 6, 2008 and ending September 7, 2010 for rehabilitation of workforce housing, and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 10/14/08