

RESOLUTION NO. 296

AUTHORIZING ALBANY COUNTY HOUSING TRUST FUND GRANT AGREEMENTS REGARDING AFFORDABLE HOUSING PROJECTS

Introduced: 8/11/08

By Audit and Finance Committee, Messrs. Domalewicz, Beston, Aylward, Bullock, Ms. Chapman, Messrs. Clay, Clenahan, Commisso, Ms. Connolly, Messrs. Cotrofeld, Dawson, Ethier, Gordon, Higgins, Horstmyer, Houghtaling, Infante, Joyce, Ms. Maffia-Tobler, Messrs. Mayo, McCoy, Ms. McKnight, Messrs. Morse, Nichols, Rahm, Reilly, Scavo, Steck, Timmins, Ward and Ms. Willingham:

WHEREAS, The County Executive has requested approval of Albany County Housing Trust Fund grant contracts totaling \$325,000 for four projects to create or preserve 40 units of affordable housing, and

WHEREAS, The projects were recommended by the Housing Trust Fund Task Force following a screening committee review of submissions from a mix of non-profit and municipal housing agencies responding to a Request for Proposals, and

WHEREAS, The County Executive indicated that the County grants, funded through an appropriation in the 2008 Albany County Budget, will combine with \$2,614,175 in additional project or program funds to produce \$2,939,715 in total investments in the housing projects, now, therefore be it

RESOLVED, By the Albany County Legislature that the following projects are approved for grant funding in the amounts and for the purposes indicated: Cohoes Local Development Corporation, \$30,000 to rehabilitate two vacant housing units at 237 Remsen Street, Cohoes; Watervliet Local Development Corporation, in partnership with the City of Watervliet and the Watervliet Housing Authority, \$75,000 to rehabilitate 18 vacant rental units; Interfaith Partnership for the Homeless, \$75,000 to construct 10 new units of permanent supportive housing on Sheridan Avenue in Albany; and Town of Colonie, \$145,000 to rehabilitate 10 owner-occupied units limited to households at or below 50% of area median income, and, be it further

RESOLVED, That the four housing grant recipients are required at the end of each fiscal year to submit annual statements to the County Executive and the County Legislature describing the progress of the projects as outlined in their respective applications for grant funding, through the completion of the projects, and, be it further

RESOLVED, That the County Attorney is authorized to approve said grant agreements as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 8/11/08