

RESOLUTION NO. 191

AUTHORIZING THE CONVEYANCE OF 57 THIRD AVENUE IN THE CITY OF ALBANY TO HABITAT FOR HUMANITY OF THE CAPITAL DISTRICT

Introduced: 5/12/08

By Audit and Finance Committee and Ms. McKnight:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, title to 57 Third Avenue in the City of Albany, and

WHEREAS, The Capital District Habitat for Humanity, Inc. has expressed an interest in acquiring the parcel to combine with an adjoining property it owns at 55 Third Avenue to build a new Habitat house as part of its Third Avenue-Stephen Street initiative, and

WHEREAS, Habitat builds simple and affordable housing for low-income families with a minimal down payment and a no-interest loan over a period of 20 years, and

WHEREAS, It is in the best interests of County taxpayers to support Habitat for Humanities in its efforts to develop affordable housing in the South End as a means to stabilize the neighborhood, encourage further development and return properties to the tax rolls, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 57 Third Avenue in the City of Albany to the Capital District Habitat for Humanity, Inc. for \$1.00, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 5/12/08