

RESOLUTION NO. 115

REQUESTING THE NYS LEGISLATURE TO ENACT SENATE BILL NO. 6888/ASSEMBLY BILL NO. 9899 TO CONTINUE A MORTGAGE RECORDING TAX IN ALBANY COUNTY

Introduced: 3/10/08
By Mr. Houghtaling:

WHEREAS, Albany County's authority to collect a county recording tax of 25 cents per \$100 on mortgage obligations on real property within the County expires on September 1, 2008, and

WHEREAS, Albany County has realized revenues of more than \$10 million since the mortgage tax first took effect on November 1, 2005 through December 31, 2007, while the Albany County Budget projects another \$5.15 million in revenue during 2008, and

WHEREAS, Revenues from the recording tax help relieve the burdens placed on local property taxpayers, and

WHEREAS, Currently, bills entitled, "AN ACT to amend chapter 405 of the laws of 2005, amending the tax law relating to authorizing the county of Albany to impose a county recording tax on obligations secured by a mortgage on real property, in relation to extending the effectiveness thereof" through November 30, 2010 are before both houses of the New York State Legislature: in the Senate, Bill No. 6888, and in the Assembly, Bill No. 9899, now, therefore be it

RESOLVED, By the Albany County Legislature, pursuant to Article IX of the New York State Constitution and Section 2 of the Municipal Home Rule Law, that the County Legislature hereby requests the enactment of legislation by the Legislature of the State of New York as contained in Senate Bill No. 6888 and Assembly Bill No. 9899, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate State and County Officials.

On roll call vote the following voted in favor: Messrs. Aylward, Beston, Bullock, Ms. Chapman, Messrs. Clay, Clenahan, Commisso, Cotrofeld, Gordon, Higgins, Horstmyer, Houghtaling, Infante, Joyce, Ms. Maffia-Tobler, Mr. McCoy, Ms. McKnight, Mr. Morse, Rahm, Reilly, Steck, Ward and Ms. Willingham – 23.

Those opposed: Ms. Benedict, Mr. Clouse, Ms. Connolly, Messrs. Ethier, Hoblock, Ms. Lockart, Messrs. Mayo, Mendick, Nichols, Scavo, Tunny and Zeilman - 12.

Abstained: Mr. Carman – 1.

Resolution was adopted. 3/10/08