

RESOLUTION NO. 107

AUTHORIZING THE CONVEYANCE OF TWO PARCELS OF REAL PROPERTY LOCATED IN THE CITY OF ALBANY TO THE CAPITAL DISTRICT HABITAT FOR HUMANITY, INC.

Introduced: 3/10/08

By Audit and Finance Committee, Ms. McKnight, Messrs. Aylward, Beston, Bullock, Ms. Chapman, Messrs. Clay, Clenahan, Commisso, Ms. Connolly, Messrs. Cotrofeld, Dawson, Domalewicz, Ethier, Gordon, Higgins, Horstmyer, Houghtaling, Infante, Joyce, Ms. Maffia-Tobler, Messrs. Mayo, McCoy, Morse, Nichols, Rahm, Reilly, Scavo, Steck, Timmins, Ward and Ms. Willingham:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, title to two parcels of vacant real property at 2 and 4 Stephen Street in the City of Albany, and

WHEREAS, The Capital District Habitat for Humanity, Inc. has expressed an interest in acquiring the parcels to build affordable housing as part of its South End renewal project, and

WHEREAS, Habitat, which previously constructed five homes on Stephen Street, builds simple and affordable housing for low-income families with a minimal down payment and a no-interest loan over a period of 20 years, and

WHEREAS, It is in the best interests of County taxpayers to support Habitat for Humanities in its efforts to develop affordable housing in the South End as a means to stabilize the neighborhood, encourage further development and return properties to the tax rolls, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 2 and 4 Stephen Street in the City of Albany to the Capital District Habitat for Humanity, Inc. for \$1.00, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 3/10/08