

**RESOLUTION NO. 15**

**AUTHORIZING RESOLUTION NO. 62 FOR 1996 TO BE EFFECTIVE IN THE CITY OF WATERVLIET**

Introduced: 1/14/08

By Messrs. Beston, Ward and Steck:

WHEREAS, By Resolution No. 62 for 1996, this Honorable Body elected pursuant to Section 928 1-a of the Real Property Tax Law to authorize the installment payment of real property taxes on property used as a principal residence of and owned by one or more persons who have received an exemption pursuant to Section 467 of the Real Property Tax Law in two equal installments, and

WHEREAS, At the time that Resolution No. 62 for 1996 was adopted, the City of Watervliet was excepted from this election and representatives of the City of Watervliet have now expressed the desire that this election should also be in effect in the City of Watervliet taxes, now, therefore be it

RESOLVED, By the Albany County Legislature that commencing with property taxes payable for the year 2008, the election made by Resolution No. 62 for 1996 which elected pursuant to Section 928 1-a of the Real Property Tax Law to authorize the installment payment of real property taxes on property used as a principal residence of and owned by one or more persons who have received an exemption pursuant to Section 467 of the Real Property Tax Law in two equal installments, shall be effective in the City of Watervliet, with the first installment being payable not later than February 1 and, provided that the first installment has been paid, the second installment, with interest as determined pursuant to Section 924-a, shall be paid prior to August 1 within the City of Watervliet, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

*Adopted by unanimous vote. 1/14/08*