

RESOLUTION NO. 334

AMENDING RESOLUTION NO. 124 FOR 2007 REGARDING THE ASSIGNMENT OF A LEASE AGREEMENT FOR THE RENTAL OF CORPORATE SUITE NO. 15 AT THE CIVIC CENTER

Introduced: 8/13/07

By Civic Center Committee:

WHEREAS, By Resolution No. 124 for 2007, this Honorable Body authorized a lease agreement for the rental of Corporate Suite No. 15 at the Civic Center with Key Bank, 66 South Pearl Street, Albany, New York, for a period of three (3) years commencing on September 1, 2007 and ending on August 31, 2010, and

WHEREAS, MVP Health Plan, Inc., 625 State Street, Schenectady, New York has expressed interest in leasing a portion of Corporate Suite No. 15 at the Civic Center, and

WHEREAS, Key Bank and MVP Health Plan, Inc., have agreed to be equally obligated to make annual payments totaling \$48,000 as follows: a \$28,000 payment for advertising on or before March 15th preceding the contract year, and the remaining \$20,000 payment for rental is due on or before September 15th during each contract year, now, therefore be it

RESOLVED, By the Albany County Legislature that Resolution No. 124 for 2007 is amended to add MVP Health Plan, Inc., 625 State Street, Schenectady, New York as one of the Suiteholders of Corporate Suite No. 15 at the Civic Center, and, be it further

RESOLVED, That the County Executive is authorized to enter into an amended lease agreement to effectuate the above regarding Corporate Suite No. 15 at the Civic Center pursuant to the aforementioned terms, and, be it further

RESOLVED, That the County Attorney is authorized to approve said amended lease agreement as to form and content prior to the execution thereof, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Mr. Steck abstained.

Adopted by unanimous vote. 8/13/07