

RESOLUTION NO. 280

AUTHORIZING AN AGREEMENT WITH TEN EYCK INSURING AGENCY, INC. REGARDING EXCESS WORKER'S COMPENSATION INSURANCE

Introduced: 6/11/07
By Law Committee:

WHEREAS, Albany County retained the firm of Aldrich & Cox as the County's insurance consultant to advise the County on issues relating to Excess Worker's Compensation Insurance, and

WHEREAS, Aldrich & Cox has recommended that the County accept the proposal of the Ten Eyck Insuring Agency, Inc. as the lowest responsible proposer to provide Excess Worker's Compensation Insurance, and

WHEREAS, The agreement with the Ten Eyck Insuring Agency, Inc. commencing January 1, 2007 and ending December 31, 2007 is at a premium of \$173,972 which provides a \$500,000 retention, Statutory Workers Compensation and a \$1,000,000 Employer Liability limit, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into an agreement with the Ten Eyck Insuring Agency, Inc. dba Ten Eyck Group, 1924 Western Avenue, Albany, NY regarding Excess Worker's Compensation Insurance at an annual premium not to exceed \$173,972 for a term commencing January 1, 2007 and ending December 31, 2007, and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature be directed to forward certified copies of this resolution to the appropriate County Officials.

*Adopted by unanimous vote. 6/11/07
Mr. Reilly and Ms. Connolly abstained.*