

RESOLUTION NO. 154

AUTHORIZING THE EXTENSION OF THE CLOSING DATES ON TWO PARCELS OF REAL PROPERTY SOLD AT THE SEPTEMBER 16, 2006 PUBLIC AUCTION

Introduced: 4/9/07

By Audit and Finance Committee:

WHEREAS, By Resolution No. 338 for 2006, this Honorable Body approved the conveyance of two parcels of real property in the City of Albany that the County acquired through in rem foreclosure and sold at public auction on September 16, 2006, and

WHEREAS, The Commissioner of the Department of Management and Budget indicated that the successful bidder on the two parcels failed to close by the authorized 30-day deadline, thereby necessitating additional action by the Legislature to complete the property conveyance, and

WHEREAS, Since the highest bidder continues to be interested in acquiring the properties, the Commissioner has requested the Legislature approve an extension of the closing deadline to May 31, 2007 to convey the below-mentioned parcels, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey to Philip A. Dixon, Jr. Parcel No. 9 at 423 Elk Street for the bid amount of \$23,000 and Parcel No. 12 at 297 First Street for the bid amount of \$22,000, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyances as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 4/9/07