

CIVIC CENTER - 7128

Since its opening on January 30, 1990, the County-owned 17,000 seat Civic Center has been the Capital Region's premier sports and entertainment facility. While the Center is home to Albany River Rats hockey, Siena Saints basketball, and the Albany Firebirds (formerly the Albany Conquest arena football team), it is also host to numerous concerts, trade shows, and figure skating events. The day-to-day operations of the facility are conducted by SMG, a management company that is under contract with the County, which retains an active oversight role. The County recently purchased the adjoining parking garage and negotiated a new sponsor for the facility, which is now known as the Times Union Center.

CONTACT INFORMATION

Times Union Center
51 South Pearl Street
Albany, New York 12207
Office: (518) 487-2000
www.timesunioncenter-
albany.com

The Civic Center is projected to have its twelfth consecutive year of operating profits in 2009 as a result of the County's supervision of expenditures and aggressive marketing. These revenues are used to offset several contractual obligations associated with the Center, including the provision of 330 parking spaces for State employees and property tax payments to the City of Albany and the Albany City School District.

Account	Description	2008 Expended	2009 Adjusted	2010 Proposed	2009-10 Change	2009-10 Percent Change
Appropriations						
	Civic Center -(7128)					
	Contractual Expenses	\$107,670	\$302,000	\$302,000	\$0	0.0%
	Civic Center -(7128)	\$107,670	\$302,000	\$302,000	\$0	0.0%
	Appropriations	\$107,670	\$302,000	\$302,000	\$0	0.0%
Revenue						
	Civic Center -(7128)	\$0	(\$1,833,467)	(\$1,921,033)	(\$87,566)	4.8%
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	County Share	\$107,670	(\$1,531,467)	(\$1,619,033)	(\$87,566)	5.7%