



The Fiscal Condition of Albany County for the Year 2018

Presented May 13, 2019 by
Comptroller Michael F. Conners, II

LOOKING BACK...

- In December of 1996, our overall fund balance was 19.5M. In 2018 that number was over \$67.2M.
- In 1996, our undesignated funds balance (surplus) was \$14.8M, while last year it was up to \$49.3M.

LOOKING BACK...

- Despite respectable increases in the overall and surplus balances, we cannot lose sight of the importance of continuing to maintain a strong fund balance.
- From 1996 to 2019, our appropriations have grown from \$350M to \$712M.

2018 Results

OVERALL COMPARISON 2017 VS 2018

OVERALL COMPARISON	2017	2018	INCREASE/(DECREASE)
EXCESS OF REVENUE, APPROPRIATION OF PRIOR YEAR FUND BALANCE AND OTHER SOURCES OVER EXPENDITURES, ENCUMBRANCES AND OTHER USES	7,252,077	3,045,508	
UNDESIGNATED FUND BALANCE	46,279,688	49,325,196	3,045,508
PERCENTAGE OF UNDESIGNATED FUND BALANCE TO TOTAL NET REVENUE	10.35%	10.70%	
TO TOTAL 2019 NET APPROPRIATIONS	9.85%	9.96%	

OVERALL COMPARISON 2017 VS 2018

OVERALL COMPARISON	2017	2018	INCREASE/(DECREASE)
REVENUE	551,446,806	571,229,612	19,782,806
EXPENDITURES	549,615,101	565,848,781	16,233,680
EXCESS/(DEFICIT) OF REVENUE OVER EXPENDITURES	1,831,705	5,380,831	
PRIOR PERIOD ADJUSTMENT	1,831,705	5,380,831	

REVENUE

TOTAL REVENUE	2017	2018	INCREASE/(DECREASE)
SALES TAX	260,822,589	275,709,006	14,886,417
COUNTY SHARE SALES TAX	156,493,658	165,425,436	8,931,778
PROPERTY TAX	88,098,624	89,250,843	1,152,219
TOBACCO SETTLEMENT	3,561,142	3,856,323	295,181
JAIL FACILITY SERVICES	3,423,158	7,623,014	4,190,856

REVENUE

TOTAL REVENUE	2017	2018	INCREASE/(DECREASE)
CASINO REVENUE	1,430,343	1,797,908	367,565
OTB	345,937	322,722	(23,215)
CIVIC CENTER	948,761	1,121,151	172,390
OCCUPANCY TAX	8,168,693	8,145,885	(22,808)

TOTAL REVENUE

TOTAL REVENUE	2017	2018	INCREASE/(DECREASE)
TAX ITEMS	368,521,317	386,181,728	17,660,411
DEPARTMENTAL, INTERGOVERNMENTAL, MISCELLANEOUS	45,102,962	52,121,384	7,018,422
STATE AID	63,562,736	58,148,318	(5,414,418)
FEDERAL AID	72,864,285	73,210,286	346,001
TRANSFERS	1,395,506	1,567,896	172,390

EXPENDITURES

HIGHLIGHTS	2017	2018	INCREASE/(DECREASE)
PERSONAL SERVICES (COUNTY-WIDE)	125,221,324	130,017,869	4,796,545
MMIS	67,404,631	66,992,055	(412,576)
FAMILY ASSISTANCE	20,016,143	20,381,831	365,688
SAFETY NET	12,817,190	9,750,692	(3,066,498)

EXPENDITURES

HIGHLIGHTS	2017	2018	INCREASE/(DECREASE)
JAIL	34,317,647	35,853,236	1,535,589
RETIREMENT (COUNTY-WIDE)	21,956,205	22,036,540	80,335
HEALTH INSURANCE (COUNTY-WIDE)	52,458,384	47,887,537	(4,570,847)

TOTAL EXPENDITURES

Total Expenditures	2017	2018	INCREASE/(DECREASE)
GENERAL GOVERNMENT	143,065,359	150,477,552	7,412,193
EDUCATION	28,723,760	30,877,826	2,154,066
PUBLIC SAFETY	60,978,517	64,300,429	3,321,912
HEALTH	30,333,568	33,130,145	2,796,577
TRANSPORTATION	1,233,466	1,175,262	(58,204)
ECONOMIC ASSISTANCE & OPPORTUNITY	182,801,081	179,737,737	(3,063,344)

TOTAL EXPENDITURES

TOTAL EXPENDITURES	2017	2018	INCREASE/(DECREASE)
CULTURE & RECREATION	1,155,188	1,292,483	141,295
HOME & COMMUNITY SERVICES	2,820,462	2,656,013	(164,449)
EMPLOYEE BENEFITS	65,226,053	64,485,396	(740,657)
TRANSFERS	33,277,647	37,711,939	4,434,292



Thank You



Michael F. Conners, II
Albany County Comptroller