

Budget Report for Albany County Industrial Development Agency

Fiscal Year Ending 12/31/2016

Run Date: 01/13/2016
Status: CERTIFIED

Budget & Financial Plan: Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$1,318,000	\$574,500	\$40,000	\$100,000	\$100,000	\$100,000
Rentals & Financing Income	\$108,000	\$27,000	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$1,349	\$1,250	\$1,000	\$1,500	\$2,000	\$2,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,427,349	\$602,750	\$41,000	\$101,500	\$102,000	\$102,500
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	\$16,364	\$40,000	\$40,000	\$42,500	\$44,000	\$45,000
Other Employee Benefits	\$13,231	\$14,500	\$11,500	\$17,000	\$17,200	\$18,000
Professional Services Contracts	\$98,500	\$138,850	\$75,200	\$81,200	\$82,000	\$84,000
Supplies and Materials	\$0	\$500	\$1,000	\$1,000	\$1,000	\$1,000
Other Operating Expenditures	\$16,173	\$4,800	\$3,930	\$7,400	\$9,000	\$10,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$144,268	\$198,650	\$131,630	\$149,100	\$153,200	\$158,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$1,283,081	\$404,100	(\$90,630)	(\$47,600)	(\$51,200)	(\$55,500)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.albanycounty.com/lacida