

ALBANY COUNTY CAPITAL RESOURCE CORPORATION
ADOPTED BUDGET
JANUARY 1 - DECEMBER 31, 2018

INCOME -

| | |
|---------------------|-----------------|
| Fees | 20,000 |
| Interest & Earnings | <u>4,000</u> |
| Total Receipts | <u>\$24,000</u> |

DISBURSEMENTS -

| | |
|------------------------------------|------------------|
| Insurance-Liability | 1,850 |
| Office Supplies and Equipment | 1,000 |
| Bank Charges | 120 |
| Audit Fee | 3,500 |
| Accounting Services | 4,800 |
| Meetings and Seminars | 500 |
| Contingency | <u>900</u> |
| Total Disbursements | <u>\$ 12,670</u> |
| Excess Receipts over Disbursements | <u>\$ 11,330</u> |

ALBANY COUNTY CAPITAL RESOURCE CORPORATION
BUDGET JUSTIFICATION
January 1 - December 31, 2016

INCOME -

Fee income is estimated.

Interest on savings account balances.

DISBURSEMENTS -

Insurance charge based on estimated premium.

Postage and printing based on estimate of usage.

Bank charges estimates at \$10 per month.

Audit fee based on estimate.

Accounting Services at \$400 per month

Meetings and Seminars based on estimated amounts for Agency meetings and attendance at economic development forums.

Contingency per estimate.